



PARATUS NAMIBIA HOLDINGS LIMITED
(previously Nimbus Infrastructure Ltd)
(Incorporated in the Republic of Namibia)
(Registration number 2017/0558) (“the Company”)
(NSX Share code: PNH) (ISIN code: NA 000A2DTQ42)

**ANOUNCEMENT IN RESPECT OF THE ACQUISITION OF ALL ISSUED SHARES IN
PARATUS TELECOMMUNICATIONS (PTY) LIMITED**

Pursuant to the Circular by the Company published on NENS dated 30 August 2019, shareholders are advised that all Conditions Precedent have been fulfilled and that:

1. The Company has now acquired 100% of the issued shares in Paratus Telecommunications (Proprietary) Limited.
2. 20'012'431 (twenty million twelve thousand four hundred and thirty one) shares in the Company have been issued to Paratus Group Holdings Limited for the aforesaid shares in Paratus Telecommunications (Proprietary) Limited. The shares in the Company were issued at N\$10.50 (ten Namibia Dollars and fifty cents) per share.

By order of the Board
Windhoek
13 December 2019